In the Matter of

The *FINANCIAL INSTITUTIONS ACT*
(RSBC 1996, c.141)
(the "Act")

and

The INSURANCE COUNCIL OF BRITISH COLUMBIA
("Council")

and

THOMAS ARTHUR WILLIAMS
(the "Licensee")

DECISION AND ORDER
UNDER SECTIONS 231 & 238 OF THE ACT

WHEREAS the Licensee holds an active life and accident and sickness insurance licence;

AND WHEREAS the Licensee is the subject of a British Columbia Securities Commission ("BCSC") Notice of Hearing, dated July 2, 2014, alleging contraventions of the *Securities Act* RSBC 1996, c. 418;

AND WHEREAS the allegations therein pertain to the Licensee's suitability to hold an insurance licence;

AND WHEREAS Council has initiated an investigation of the Licensee pursuant to section 232 of the Act, pertaining to this matter;

AND WHEREAS the Licensee has not responded to correspondence from Council regarding the allegations in the BCSC's Notice of Hearing;

AND WHEREAS Council considers the length of time required to complete an investigation and make a decision pursuant to section 231 of the Act, would be detrimental to the due administration of the Act;

AND WHEREAS Council considers it to be in the public's interest to suspend the Licensee's life and accident and sickness insurance licence pursuant to section 231(1)(g) of the Act;

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NOW THEREFORE Council orders the Licensee's life and accident and sickness insurance licence is suspended, effective the date of this order, pursuant to sections 231 and 238 of the Act, until such time as the Licensee has appeared before Council to address the allegations contained in the BCSC's Notice of Hearing;

TAKE NOTICE that pursuant to section 238 of the Act, the Licensee has the right to require a hearing on this order before Council by delivering written notice within 14 days of receipt of this order to Council at Suite 300, 1040 West Georgia Street, Vancouver, British Columbia, V6E 4H1; alternatively, the Licensee may appeal this order to the Financial Services Tribunal.

Dated in Vancouver, British Columbia, on the 23 **day of July, 2014**.

Ruth Hoyte
Chairperson, Insurance Council of British Columbia