Draft Wording for Consultation

Business Registration and Name Requirements

The current wording for Council Rule 2(18) is presented below, followed by the proposed wording.

Council Rule 2(18) presently reads as follows:

Rule 2 Individual and Business Qualifications

Business Registration and Name Requirements

2(18) All names under which insurance business is conducted, other than an individual's own name must be:

(a) registered with the British Columbia Corporate Registry;

(b) a name that will not likely be confused with the name of another licensed insurance agent or adjuster; and

(c) be registered with Council in the form approved by Council.

The proposed amendments to Council Rule 2(18) are below:

Rule 2 Individual and Business Qualifications

Business Registration and Name Requirements

2(18) All names**, including operating names or "doing business as" names,** under which insurance business is conducted, other than an individual's own name must be:

(a) registered with the British Columbia Corporate Registry;

(b) a name that will not likely be confused with the name of **an insurer,** another licensed insurance ~~agent~~ **agency** or **an** ~~adjuster~~ **adjusting firm;** and

(c) ~~be registered with Council in the form~~ approved by Council.