Draft Wording for Consultation

Level 3 Agent and Adjuster Qualifications

The current wording for Council Rules related to Level 3 Agent and Level 3 Adjuster Qualifications are presented below, followed by the proposed wording.

Council Rules relating to Level 3 Agent and Level 3 Adjuster Qualifications presently read as follows:

Rule 2 Individual and Business Qualifications

Individual General Insurance Licences

2(5) An individual applying for a level 3 general insurance agent licence must:

(a) be an officer, director or partner of, or hold management responsibilities within, the general insurance agency;

Individual Insurance Adjuster Licences

2(8) An individual applying for a level 3 insurance adjuster licence must:

(a) be an officer, director or partner of, or hold management responsibilities within, the adjusting firm;

The proposed amendments to Council Rules relating to Level 3 Agent and Level 3 Adjuster Qualifications are below:

Rule 2 Individual and Business Qualifications

Individual General Insurance Licences

2(5) An individual applying for a level 3 general insurance agent licence must:

~~(a) be an officer, director or partner of, or hold management responsibilities within, the general insurance agency;~~

Individual Insurance Adjuster Licences

2(8) An individual applying for a level 3 insurance adjuster licence must:

~~(a) be an officer, director or partner of, or hold management responsibilities within, the adjusting firm;~~